

07-07-2025

The 3<sup>rd</sup> finance committee meeting held of Sree Vahini Institute of Science and Technology was held on 07.07.2025 at 10.00AM in the conference hall. The following members attended the meeting

|   |   |          |
|---|---|----------|
| 1 | Dr .R. Nagendra Babu,<br>Principal ,Sree Vahini Institute of Science and Technology | Chairman |
| 2 | Dr M Papa Rao<br>Professor and Head ,Department of MBA                              | Member   |
| 4 | Mr M Srinivasarao ,<br>Officer in-charge of Accounts                                | Member   |

The Principal welcomed all the members of the Finance Committee and placed the agenda items one by one as detailed below.

Item No. 3.1 : TO CONFIRM THE MINUTES OF THE LAST MEETING OF THE FINANCE COMMITTEE HELD ON 11.09.2024.

The minutes of the 2<sup>nd</sup> Finance Committee held on 11/09/2024. The comments received have been incorporated and placed for confirmation. The same was approved by the Governing Council meeting held on 30.10.2024.


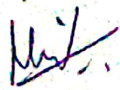
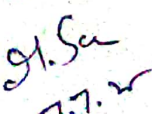
Item No. 3.2 : TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS TOGETHER WITH AUDIT REPORT FOR THE FINANCIAL YEAR 2024-25.

The committee reviewed the report and examined the accounts statements in detail. Clarifications were provided wherever sought. The committee approved the auditor's report and the audited annual accounts for the financial year 2024-2025 and recommended to submit it before the Governing Board for further approval, as detailed in Annexure 1.

Item No. 3.3 : TO CONSIDER AND APPROVE THE BUDGET PROPOSALS FOR THE YEAR 2025-2026.

The budget proposal for the year 2025-26 was presented by the Principal. The Committee reviewed and approved the proposal and recommended its submission to the Governing Board for further approval, as outlined in Annexure -II

The Meeting concluded with vote of thanks by the principal

1. Dr.R Nagendra Babu -   
 2. Dr M Papa Rao -   
 3. Mr M Srinivasarao -   
 7.7.25



# KOLLI RAMAIAH EDUCATIONAL SOCIETY

Bypass Road, Tiruvuru, NTR, Andhra Pradesh -521235

Balance sheet as on 31-03-2025

| LIABILITIES          | SCH. NO. | AMOUNT (INR)        | ASSETS                    | SCH. NO. | AMOUNT (INR)        |
|----------------------|----------|---------------------|---------------------------|----------|---------------------|
| Capital account      |          |                     | Fixed assets              | 6        |                     |
| Corpus fund          |          | 85,13,099           | Land                      |          | 17,85,650           |
| Reserves and surplus |          | 20,37,472           | Buildings - 10%           |          | 3,12,58,539         |
| Loans                |          |                     | Electrical fittings - 10% |          | 5,60,726            |
| Bank OD              | 1        | 3,98,37,830         | Furniture- 10%            |          | 65,07,713           |
| Secured loans        | 2        | 2,58,82,747         | Lab equipments - 15%      |          | 22,56,841           |
| Unsecured loans      | 3        | 2,15,39,859         | Plant and machinery - 15% |          | 82,59,969           |
| Current liabilities  |          |                     | Computers -40%            |          | 74,64,402           |
| Provisions           | 4        | 5,75,89,687         | Library books - 40%       |          | 5,07,347            |
| Sundry creditors     | 5        | 2,35,636            | Vehicles -15%             |          | 1,18,10,250         |
|                      |          |                     | Current assets            |          |                     |
|                      |          |                     | Deposits                  | 7        | 2,28,377            |
|                      |          |                     | TDS receivable            |          | -                   |
|                      |          |                     | Sundry debtors            | 8        | 8,06,72,742         |
|                      |          |                     | Cash balance              |          | 5,18,726            |
|                      |          |                     | Bank balance              | 9        | 5,62,175            |
|                      |          |                     | Other receivables         | 10       | 32,42,872           |
| <b>TOTAL</b>         |          | <b>15,56,36,330</b> | <b>TOTAL</b>              |          | <b>15,56,36,330</b> |

As per the report of the even date

For M M K R & ASSOCIATES

Chartered Accountants

FRN: 021060S

*M. Mahesh*

MAHESH MANDADAPU

Partner

Mem. No. 246405

UDIN: 25246405BMHVZW2760

Place: Vijayawada

Date: 31-10-2025



*P. Venkateswara*

P VENKATESWARA

RAO

President

For KOLLI RAMAIAH EDUCATIONAL SOCIETY

*V. Subrahmanyam*

V SUBRAHMANYAM

Secretary

*M. Kishore Babu*

Mutyala Kishore Babu

Treasurer



**KOLLI RAMAIAH EDUCATIONAL SOCIETY**  
Bypass Road, Tiruvuru, NTR, Andhra Pradesh - 521235

Income and expenditure statement for the period 01-04-2023 to 31-03-2025

| EXPENDITURE                             | AMOUNT (INR)        | INCOME                      | AMOUNT (INR)        |
|---|---------------------|-----------------------------|---------------------|
| Advertisements                          | 4,67,650            | Receipts - Tuition Fee      | 12,01,42,400        |
| Audit Fee                               | 1,25,000            | Fee Collection - Bus Fee    | 1,21,84,948         |
| Bank Charges                            | 4,56,421            | Fee Collection - Hostel Fee | 1,24,97,035         |
| Bus Maintenance                         | 1,13,39,039         | Fee Collection - Others     | 44,10,658           |
| College & Hostel Maintenance            | 5,82,560            | Interest received           | 23,535              |
| Communication charges                   | 3,94,979            |                             |                     |
| Counseling Expenses                     | 35,473              |                             |                     |
| Depreciation                            | 1,30,15,429         |                             |                     |
| Donations                               | 1,75,500            |                             |                     |
| Registration and exam fee               | 8,91,856            |                             |                     |
| Faculty and Staff Development           | 4,83,157            |                             |                     |
| Functions, Sports & Celebrations        | 6,93,060            |                             |                     |
| Gardening & Ground Leveling Charges     | 5,68,686            |                             |                     |
| General Expenses                        | 92,292              |                             |                     |
| Honarium & Hospitality Expenses         | 4,44,000            |                             |                     |
| Insurance Charges                       | 2,15,919            |                             |                     |
| Interest on TL and OD                   | 83,10,168           |                             |                     |
| Mess Expenses                           | 1,14,74,787         |                             |                     |
| Placement Expenses                      | 10,16,692           |                             |                     |
| Power and Fuel                          | 33,86,651           |                             |                     |
| Printing and Stationery                 | 12,50,642           |                             |                     |
| Professional Charges                    | 30,000              |                             |                     |
| Rates and taxes                         | 7,90,089            |                             |                     |
| University and other board fees         | 45,36,013           |                             |                     |
| Rent - Buildings and others             | 7,25,150            |                             |                     |
| Repairs & Maintenance                   | 21,33,948           |                             |                     |
| Research and Development Expenses       | 9,62,136            |                             |                     |
| Salaries -Teaching & Non Teaching Staff | 10,17,23,134        |                             |                     |
| Scholarships                            | 23,400              |                             |                     |
| Seminars and Workshops                  | 5,00,000            |                             |                     |
| Sitting fee_BOS                         | 2,53,000            |                             |                     |
| Staff Welfare/Medical Aid               | 3,54,591            |                             |                     |
| Subscriptions                           | 49,622              |                             |                     |
| Travelling and Conveyance               | 1,30,070            |                             |                     |
| Excess of income over expenditure       | 20,37,472           |                             |                     |
| <b>TOTAL</b>                            | <b>16,96,58,586</b> | <b>TOTAL</b>                | <b>16,96,58,586</b> |

As per the report of the even date  
For M M K R & ASSOCIATES  
Chartered Accountants  
FRN: 021050S

For KOLLI RAMAIAH EDUCATIONAL SOCIETY

*H. Mahesh*  
MAHESH MANDADAPU  
Partner  
Mem. No. 246405  
UDIN: 25246405BMHVZV2760

*P. Venkateswara*  
P VENKATESWARA  
RAO  
President

*V. Subrahmanyam*  
V SUBRAHMANYAM  
Secretary

*M. Kishore Babu*  
Mutyala Kishore Babu  
Treasurer

Place: Vijayawada  
Date: 31-10-2025



