

07-07-2025

The 3<sup>rd</sup> Finance committee meeting held of Sree Vahini Institute of Science and Technology was held on 07.07.2025 at 10.00AM in the conference hall. The following members attended the meeting.

1	Dr .R. Nagendra Babu, Principal ,Sree Vahini Institute of Science and Technology	Chairman
2	Dr M Papa Rao Professor and Head ,Department of MBA	Member
4	Mr M Srinivasarao , Officer in-charge of Accounts	Member

The Principal welcomed all the members of the Finance Committee and placed the agenda items one by one as detailed below.

**Item No. 3.1 : TO CONFIRM THE MINUTES OF THE LAST MEETING OF THE FINANCE COMMITTEE HELD ON 11.09.2024.**

The minutes of the 2<sup>nd</sup> Finance Committee held on 11/09/2024. The comments received have been incorporated and placed for confirmation. The same was approved by the Governing Council meeting held on 30.10.2024.

**Item No. 3.2 : TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS TOGETHER WITH AUDIT REPORT FOR THE FINANCIAL YEAR 2024-25.**

The committee reviewed the report and examined the accounts statements in detail. Clarifications were provided wherever sought. The committee approved the auditor's report and the audited annual accounts for the financial year 2024-2025 and recommended to submit it before the Governing Board for further approval, as detailed in Annexure 1.

**Item No. 3.3 : TO CONSIDER AND APPROVE THE BUDGET PROPOSALS FOR THE YEAR 2025-2026.**

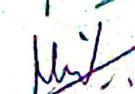
The budget proposal for the year 2025-26 was presented by the Principal. The Committee reviewed and approved the proposal and recommended its submission to the Governing Board for further approval, as outlined in Annexure -II

The Meeting concluded with vote of thanks by the principal

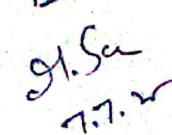
1. Dr.R Nagendra Babu



2. Dr M Papa Rao



3. Mr M Srinivasarao



**KOLLI RAMAIAH EDUCATIONAL SOCIETY**

Bypass Road, Tiruvuru, NTR, Andhra Pradesh -521235

Balance sheet as on 31-03-2025

LIABILITIES	SCH. NO.	AMOUNT (INR)	ASSETS	SCH. NO.	AMOUNT (INR)
Capital account			Fixed assets	6	
Corpusfund		85,13,099	Land		17,85,650
Reserves and surplus		20,37,472	Buildings - 10%		3,12,58,539
Loans			Electrical fittings -10%		5,60,726
Bank OD	1	3,98,37,830	Furniture- 10%		65,07,713
Secured loans	2	2,58,82,747	Lab equipments - 15%		22,56,841
Unsecured loans	3	2,15,39,859	Plant and machinery - 15%		82,59,969
Current liabilities			Computers -40%		74,64,402
Provisions	4	5,75,89,687	Library books - 40%		3,07,347
Sundry creditors	5	2,35,636	Vehicles -15%		1,18,10,250
			Current assets		
			Deposits	7	2,28,377
			TDS receivable		-
			Sundry debtors	8	8,06,72,742
			Cash balaance		5,18,726
			Bank balance	9	5,62,175
			Other receivables	10	32,42,872
<b>TOTAL</b>		<b>15,56,36,330</b>	<b>TOTAL</b>		<b>15,56,36,330</b>

As per the report of the even date

For M M K R & ASSOCIATES

Chartered Accountants

FRN: 021060S



MAHESH MANDADAPU

Partner

Mem. No. 246405

UDIN: 25246405BMHVZW2760

Place: Vijayawada

Date: 31-10-2025

For KOLLI RAMAIAH EDUCATIONAL SOCIETY

*P. Venkateswara*  
P VENKATESWARA  
RAO  
President

*V. S. Subrahmanyam / H. P. Kishore Babu*  
V SUBRAHMANYAM  
Secretary  
Mutyala Kishore Babu  
Treasurer



Scanned with OKEN Scanner

**KOLLI RAMAIAH EDUCATIONAL SOCIETY**  
Bypass Road, Tirumuru, NTR, Andhra Pradesh - 521233

Income and expenditure statement for the period 01-04-2024 to 31-03-2025

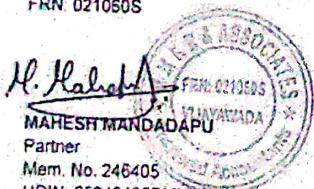
EXPENDITURE	AMOUNT (INR)	INCOME	AMOUNT (INR)
Advertisements	4,67,650	Receipts - Tuition Fee	12,01,42,800
Audit Fee	1,25,000	Fee Collection - Bus Fee	1,21,84,948
Bank Charges	4,56,421	Fee Collection - Hostel Fee	3,24,97,035
Bus Maintenance	1,13,29,039	Fee Collection - Others	44,10,668
College & Hostel Maintenance	5,82,560		
Communication charges	3,94,979	Interest received	23,335
Counselling Expenses	35,473		
Depreciation	1,30,15,429		
Donations	1,75,500		
Registration and exam fee	8,91,856		
Faculty and Staff Development	4,83,157		
Functions, Sports & Celebrations	6,93,060		
Gardening & Ground Leveling Charges	5,68,686		
General Expenses	92,292		
Honourarium & Hospitality Expenses	4,44,000		
Insurance Charges	2,15,919		
Interest on TL and OD	83,10,168		
Mess Expenses	1,14,74,787		
Placement Expenses	10,16,692		
Power and Fuel	33,86,651		
Printing and Stationery	12,50,642		
Professional Charges	30,000		
Rates and taxes	7,90,089		
University and other board fees	45,36,013		
Rent - Buildings and others	7,25,150		
Repairs & Maintenance	21,33,948		
Research and Development Expenses	9,62,136		
Salaries -Teaching & Non Teaching Staff	10,17,23,134		
Scholarships	23,400		
Seminars and Workshops	5,00,000		
Sitting fee_BOS	2,53,000		
Staff Welfare/Medical Aid	3,54,591		
Subscriptions	49,622		
Travelling and Conveyance	1,30,070		
Excess of income over expenditure	20,37,472		
<b>TOTAL</b>	<b>16,96,58,586</b>	<b>TOTAL</b>	<b>16,96,58,586</b>

As per the report of the even date

For M M K R & ASSOCIATES

Chartered Accountants

FRN: 021060S



For KOLLI RAMAIAH EDUCATIONAL SOCIETY

*P. Venkateswara Rao*  
P VENKATESWRA  
RAO  
President

*V Subrahmanyam*  
V SUBRAHMANYAM  
Secretary

*Mutyala Kishore Babu*  
Mutyala Kishore Babu  
Treasurer

Place: Vijayawada  
Date: 31-10-2025



### Annexure - II

### Budget Proposal for the Academic Year 2025-2026

#### INCOME

Sl. No	Particulars	Amount (Rs.)	Total (Rs.)
1	Students Fees Collection	130000000	
2	Interest and other collection	3000000	
3	Contribution from the Trust		133000000

#### EXPENDITURE

Sl. No	Particulars	Amount (Rs.)	Total (Rs.)
1	Building	1000000	
2	Equipments, Furniture, Bus etc.	4000000	
3	Books	60000	
4	Salary	120000000	
5	Affiliation and Approval Fees	50000	
6	Periodicals	0	
7	College Day Expenses	500000	
8	Advertisement	500000	
9	Electricity Charges	3000000	
10	Insurance	200000	
11	Internet Charges	400000	
12	Parents Teachers Meeting	0	
13	Placement and Training Expenses	300000	
14	Postage, Telephone & Telegrams	50000	
15	Printing and Stationery	1500000	
16	Travelling Expenses	200000	
17	Seminar Expenses	700000	
18	Sports and Games	250000	
19	Repairs and Maintenance	1400000	
20	Vehicle Maintenance	150000	
21	Miscellaneous Expenses	4000000	
<b>TOTAL</b>			<b>138800000</b>

  
Principal  
Sree Vahini Institute of Science and Technology  
TIRUVURU-521235